

Company Profile - Terotek (NZ) Limited



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1. About Us

We are the Asset Management health professionals. We specialise in the planning and implementation of asset health solutions developing inspired, enabled and actively engaged workforces as part of an effective Asset Management strategy. We take the part of coach, guiding the development of an asset health program to achieve business asset objectives and providing practical support throughout the program.

We aim to develop long-term strategic partnerships with our clients in order to deliver low risk, high value services at reasonable cost.

2. Incorporation

Terotek (NZ) Limited were incorporated in New Zealand under the Companies Act 1993 on 26 June 2007

- Company Number: 1959611
- GST No: 97-153-841

We received a Certificate of Registration as a Foreign Company in Australia under the Corporations Act 2001 Sub-section 601CU(1) on 16 April 2009

- ARBN: 135 144 919
- ABN/GST: 63 135 144 919
- TFN: 907 353 592

We received a Certificate of Registration as an Overseas Company in Papua New Guinea under the Companies Act 1997 on 5 March 2010

- Company Number: 3-72334

3. Our Mission

Terotek's mission is to engage and partner with organisations, in order to provide the most effective strategic asset management alignment, planning and execution services.

4. Our Capability

Understanding the Desired Change

The decision to embark on an asset management journey is a long term commitment to evolve, or change an organisation. Before making that commitment an organisation should be diligent in understanding the change by:

- Clarifying the nature and scope of the change.
- Identifying the driving and restraining forces to change.
- Determining the business case, benefits and risks of not changing.
- Assessing the impact of, capacity and capability to change.

Terotek can help understand the necessary change starting with an asset management system gap analysis. We are then able to support your change program across the entire asset management landscape with coaching, training, organisational solutions, and/or contract services including:

- Review and Improvement
 - Asset performance monitoring
 - Continuous improvement
 - Audits
 - Management review
- Asset Management Strategy and Planning
 - Asset management system development
 - Asset management policy development
 - Asset management objective development
 - Asset management strategy development
 - Asset information strategy development
 - Asset management planning
 - Demand management processes and activities
- Risk Management
 - Risk management strategy
 - Risk assessment
 - Risk treatment and monitoring
- Asset Lifecycle Activities
 - Systems engineering processes and activities
 - Acquisition processes and activities
 - Operations and maintenance processes and activities
 - Configuration management processes and activities
- Asset Knowledge
 - Establishment of base asset knowledge
 - Assessment of asset condition
- Asset Management Decision Support
 - Capital investment analysis
 - Operations and maintenance analysis
 - Maintenance program development
 - Life cycle cost analysis
 - Resource analysis and options development
 - Asset evaluations
- Asset Management Enablers
 - Organisational structure
 - Leadership development
 - Competence development
 - Communication
 - Change management
 - Resource evaluation
 - Asset information systems development
 - Asset management standards development
 - Quality management

5. Business Model

The Terotek business model of choice is a partnering model. The four components to be addressed as part of establishing a partnering relationship include:

- Establishing the basis for mutual trust and respect especially in the form of an open and honest communication between partnering entities. Executive level engagement is the key.
- Alignment of objectives.
- Risking something of value.
- The capacity for reward.

6. Methodology

Our methodology is to develop and implement a structured improvement program that develops asset management enabling capability, and delivers an asset management culture of continuous improvement. This is achieved leveraging the framework of the ISO 55001 Asset Management Standard and the discipline of PRINCE2 Project Management. These two cornerstones underpin an approach best described as "best for your business", in that they ensure program alignment with your business objectives and assure business, technical and scope risk are all appropriately managed. The targeted benefits include reductions in uncertainty and waste, and improvements in reliability and throughput.

7. Relevant Experience

Our People

Our operational service team comprise consultants and technical support. FY16 objective is for the experience of each member of our operational service team to be validated and competency assessed by an independent third party professional body in Asset Management.

Each member of our consultant team has been selected for: their base skills in workplace training and coaching; and their broad spectrum of experiences from tactical and operational through to strategic levels of asset management. Our consultants all have appropriate experience in planning and implementation of asset management change. They are seasoned practitioners, specifically selected for their 'can do' and 'muck in' work ethics. They are backed by our capable technical support team, providing an option for surge capacity.

In addition, we have a team member certified as a PRINCE2 Practitioner and three consultants who are Certified Asset Management Assessors as certified by the Asset Management Council.

Corporate Experience

NML Gold Mine, Papua New Guinea. A variety of Asset Management services provided over a 7 year period including: maintenance planning and scheduling training, coaching, mentoring and practical support for routine and shut maintenance; maintenance optimization and data purification; maintenance budgeting support; asset information systems maintenance strategy development and master data support; asset information systems transition and post go live support.

Royal New Zealand Navy. A range of Asset Management services provided over an 8 year period including: engineering change course design, development and delivery; asset information systems development of process and support documentation; high level maintenance review of operational fleet; asset information systems policy development and support.

Skills4Work, New Zealand. Design, development and delivery of four distinct courses with unit standards on the New Zealand Qualifications Framework. The entire packaging was known as the Maintenance Excellence Program and comprised: maintenance best practice; maintenance and reliability; planning and scheduling for supervisors; planning and scheduling for planners.

ATOS. Usability and design review for development of an asset information system, AMPLIFY.

8. Affiliations

Terotek (NZ) Limited maintains the following professional affiliations either directly or by sponsoring employee membership:

- Asset Management Council - Corporate Bronze
www.amcouncil.com.au
- Institute of Asset Management (IAM) - Employee Member
www.theIAM.org
- Institute of IT Professionals NZ (IIPNZ) - Employee Member
www.iitp.org.nz
- Institute of Directors in New Zealand - Employee Member
www.iod.org.nz
- Technical Communications Association of New Zealand - Employee Member
www.tcanz.org.nz

9. Company Addresses

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New Zealand Address:	Unit 2A, 5 Ceres Court Rosedale Auckland 0632 New Zealand
Australia Address:	4/58 High Street Toowong Queensland Australia QLD 4066
Papua New Guinea Address:	C/- Gore Accountants & Business Advisors United Church Building Ground Floor Douglas Street Port Moresby Papua New Guinea